

New minimum wage as of January 1, 2020

The resolution of the Board of Representatives of the National Minimum Wage Commission (CONASAMI) establishing the general and professional minimum wage that will go into effect as of January 1, 2020, was published today in the Official Federal Gazette (DOF).

The new general minimum wage will be \$123.22 pesos, which was obtained by increasing the current general minimum wage (\$102.68 pesos) by the so-called Independent Recovery Amount (MIR for its initials in Spanish) that the CONASAMI determined would be \$14.67 pesos daily, plus an increase equivalent to 5%. (*Current minimum wage* (\$102.68 pesos) + MIR (\$14.67 pesos) + 5% = \$123.22 pesos).

In the "Northern Border Free Zone", the minimum wage, beginning on January 1, 2020, will be \$185.56 pesos daily, which amount was obtained by increasing the general minimum wage in effect in that zone (\$176.72 pesos) by an increase of 5%. This year the MIR was not applied for this zone. (*Current minimum wage* (\$176.72 pesos) + 5% = \$185.56 pesos).

For more information and to see the professional minimum wages, you may consult the main page of the Official Federal Gazette at

New minimum wage DOF

or the CONASAMI's page at

New minimum wage CONASAMI

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Sincerely,

Von Wobeser y Sierra, S.C.

Mexico City, December 23, 2019.