

# Canadian miner credit facility draws on Mexican counsel

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Tuesday, 26 August 2014 (5 months ago) by Thomas Muskett-Ford

**New Gold, a Canadian miner with operations in Mexico, has obtained a revolving credit facility worth US\$300 million with help from Cassels Brock & Blackwell LLP in Toronto and Von Wobeser y Sierra SC in Mexico City.**

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Lawson Lundell LLP in Vancouver, Corrs Chambers Westgarth in Sydney, Heussen in Amsterdam and US firm Gresham Savage Nolan & Tilden were also understood to have advised New Gold on the deal, although this could not be confirmed prior to publication.

Fasken Martineau in Toronto and Vancouver acted as lead counsel to the syndicated lenders, while Ritch, Mueller, Heather y Nicolau, SC in Mexico City and Norton Rose Fulbright in Perth advised on Mexican and Australian law respectively. US firm Fennemore Craig in Reno is also understood to have provided assistance, but this could not be confirmed prior to publication.

New Gold will use the loan to replace a credit facility set to expire in December. The Canadian miner operates a gold and silver mine in the Mexican state of San Luis Potosí and has mining assets in Australia, Canada, the US and Chile.

Cassels Brock and Von Wobeser have helped New Gold obtain credit in the past. In 2012, the two firms worked side by side to help the company tap capital markets in May and November. Ritch Mueller also has experience obtaining credit for Mexico's mining sector. Earlier this year, it helped Canadian miner AuRico Gold tap international capital markets.

The transaction closed on 14 August.

## **Counsel to New Gold**

In-house counsel Lisa Damiani and Jacqlin Anthony

In-house counsel to Minera San Xavier – Marisol Barragan

Cassels Brock & Blackwell LLP

Partner Charles Newman and associates Alex Tarantino and Patience Omokhodion in Toronto

## **Von Wobeser y Sierra SC**

Partners Fernando Carreño and Andrés Nieto, and associate Pablo Saez in Mexico City

**Counsel to Bank of Nova Scotia, Royal Bank of Canada, Canadian Imperial Bank of Commerce, JP Morgan Chase Bank, The Toronto Dominion Bank, Bank of America Merrill Lynch, Bank of Montreal and Export Development Canada**

Fasken Martineau

Partner Thomas Meagher and associate Dev Singh in Toronto, and partner Brent Lewis in Vancouver

Ritch, Mueller, Heather y Nicolau, SC

Partner Jean Paul Farah and associate Gabriela Perez in Mexico City

Norton Rose Fulbright

Partners Jake Howard and Alen Pazin, and associate Jessica Melville Michelle Lee in Perth

*This article was updated on 28 August to include Ritch Mueller's complete counsel details.*

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## Comments

*There are currently no comments.*

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