

Grupo Modelo purchases property to invest in new plant

Fredrik Karlsson

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Von Wobeser y Sierra SC has helped Mexican brewer Grupo Modelo purchase a property from the central state of Hidalgo for US\$754 million.

The State Interior Department of Hidalgo relied on in-house counsel. The deal closed on 29 November.

Grupo Modelo will use the property, which has an area of three square kilometres, to construct a new brewing and bottling plant. Grupo Modelo is Mexico's largest brewer and is owned by the world's leading Belgian-Brazilian, brewer Anheuser-Busch InBev.

Counsel to Grupo Modelo

Von Wobeser y Sierra SC

Partners Fernando Carreño and Pablo Saéz, and associates Alejandro Orellana and Nicolás Saldaña

Counsel to State Interior Department Hidalgo

In-house counsel Roberto Rico Ruiz

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