

# Coca-Cola buys Unilever's soy drinks business

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Monday, 13 June 2016 (*Yesterday*) by Lulu Rumsey

The New York, Washington, DC and São Paulo offices of [Clifford Chance LLP](#), Mexico's [Von Wobeser y Sierra SC](#), Brazil's [TozziniFreire Advogados](#) and [Lobo & de Rizzo Advogados](#), the Buenos Aires office of [Curtis, Mallet-Prevost, Colt & Mosle LLP](#) and Paraguay's [Berkemeyer Attorneys & Counsellors](#) have helped The Coca-Cola Company and its largest bottler Coca-Cola Femsa buy Unilever's soy-based beverage business for US\$575 million, a deal that ups Coca-Cola's share of the Latin American drinks market.

Unilever hired Baker & McKenzie LLP and Trench, Rossi e Watanabe Advogados (in cooperation with Baker & McKenzie).

Fruit juice and soy drinks maker AdeS operates in Brazil, Mexico, Argentina, Uruguay, Paraguay, Bolivia, Chile and Colombia. In 2015 it had a net revenue of US\$284 million.

For Unilever, the sale is part of its ongoing strategy to move away from the food and drinks sector. The deal was signed on 1 June. Once closed, AdeS will become part of Coca-Cola's non-carbonated beverage businesses.

## Counsel to The Coca-Cola Company and Coca-Cola Femsa

In-house counsel – Carlos Luis Diaz, Marlene Castillo and Marcela Fresnedo

### Clifford Chance LLP

Partner Sarah Jones, counsel Daryl Fairbairn and associates Thais Garcia, Rebecca Hekman, Micah Lewis, Rebecca Pereira, Jennifer Saionz and Satbir Walia in New York, partner Tim Cornell in Washington, DC and associates Andrew Coffield, Ana Beatriz Elvezio and Jose Jasso Perez in São Paulo

### Von Wobeser y Sierra SC

Partner Luis Burgueño, Edmond Grieger and Rodolfo Trampe and associates Gloria Martínez, Laura Maldonado, Ariel Garfio and Alix Trimmer in Mexico City

### TozziniFreire Advogados

Partner Maria Elisa Gualandi Verri and associates Alice Souza Sardinha de Azevedo and Fernanda de Queiroz in São Paulo

### Lobo & de Rizzo Advogados

Partner Sérgio Varella Bruna and associate Natalia Salzedas Pinheiro da Silveira in São Paulo

### Curtis, Mallet-Prevost, Colt & Mosle LLP

Partners Alfredo Fernandez Quiroga, Pablo Gabriel Evíner, Esteban Daireaux, José Galimberti and Pablo Gargano in Buenos Aires

### Berkemeyer Attorneys & Counsellors

Partner Hugo Berkemeyer and associate Carla Sosa in Asunción

## Counsel to Unilever

Baker & McKenzie LLP

Trench, Rossi e Watanabe Advogados (in cooperation with Baker & McKenzie)

## Comments

*There are currently no comments.*