

Bain Capital exits car parts maker in Mexico

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French car parts supplier Valeo has hired four offices from German firm Gleiss Lutz and Von Wobeser y Sierra SC in Mexico City to complete the Mexican leg of its global acquisition of German clutch maker FTE from Bain Capital.

The Munich, Düsseldorf and Frankfurt offices of Hengeler Mueller advised US private equity group Bain for the deal, which obtained antitrust approval in Mexico on 29 July.

Valeo will pay Bain 819 million euros (US\$914 million) for FTE Automotive. The German company operates in eight jurisdictions, including Brazil, the UK and the US. The deal is still subject to approval from Brazilian and European competition authorities.

Counsel to Valeo

Gleiss Lutz

Partner Cornelia Topf, counsel Martin Viciano Gofferje, and associates Hans-Georg Schulze, Konrad Discher and Daniel Görlich in Berlin, Partner Johann Wagner and associate Hendrik Marchal in Hamburg, associates Alexander Krüger, Christian Mathias in Frankfurt, and associates Simon Wagner, Anna Karpf, Manuel Klar in Stuttgart

Von Wobeser y Sierra SC

Partners Luis Burgueño, Edmond Grieger and Rodolfo Trampe, and associate Alberto Córdoba and Marisol Márquez in Mexico City

Counsel to Bain Capital

Hengeler Mueller

Partners Hans-Jörg Ziegenhain and Daniel Wieg, and associates Bernd Dreier, Benedikt Laeuffer and Achim Spengler in Munich, and partner Thorsten Mäger, counsel Patrick Wilkening and associates Bernd Dreier, Benedikt Laeuffer and Achim Spengler in Düsseldorf, and Peter Wehner in Frankfurt

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